

Contract Agreement

KNOW ALL MEN BY THESE PRESENTS:

THIS AGREEMENT, made this 25th day of October, 2022 between **Municipality of Mexico, Pampanga**, represented herein by **TEDDY C. TUMANG, Municipal Mayor**, hereinafter called the "Entity" and **ARBETEL CONSTRUCTION & TRADING**, with office and business address at San Carlos, Mexico, Pampanga represented herein by **REMIGIO C. BUCAD**, hereinafter called the "Contractor".

WHEREAS, the Entity is desirous that the Contractor execute **VARIOUS REPAIR WORKS OF SCHOOL BUILDING LOCATED AT CAWAYAN E/S, CAWAYAN, MEXICO, PAMPANGA** (hereinafter called "the Works") and the Entity has accepted the Bid for **Seven Hundred Forty-Four Thousand Six Hundred Eighty-Two Pesos and 66/100 Centavos (PhP744,682.66)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

That the Contractor in case of delay in the completion of work shall be liable for liquidated damages of 0.70 multiplied by the contract price minus the value of the completed portions of the contract time divided by the contract time reckoned in days. The whole work of the contract shall be completed within **Twenty-Seven (27) calendar days** in accordance with the Provisions of the Bid documents.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Apply for Eligibility and to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Credit line issued by a licensed bank, if any;
 - (l) Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.

3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

REPUBLIC OF THE PHILIPPINES
(PARTY OF THE FIRST PART)

PARTY OF THE SECOND PART

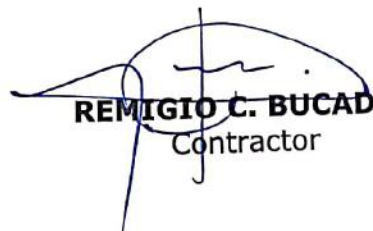
By:

By:

ARBETEL CONSTRUCTION & TRADING



TEDDY C. TUMANG
Municipal Mayor



REMIGIO C. BUCAD
Contractor

WITNESSES



TRISTAR P. SOTTO
Acting Municipal Engineer



CYNTHIA Y. ZAPATA
Records Officer III

ACKNOWLEDGMENT

City of San Fernando, Pampanga

BEFORE ME, a Notary Public for and in _____ personally appeared MR. **TEDDY C. TUMANG** with CTC No. 00903195 issued on January 3, 2022 at MTO-Mexico, Pampanga in his capacity as Municipal Mayor, Municipality of Mexico, Province of Pampanga, representing the Republic of the Philippines and **ARBETEL CONSTRUCTION & TRADING** represented by **REMIGIO C. BUCAD** with TIN No. 179-811-450-000 issued on March 15, 1996 at San Fernando, Pampanga known to me to be the same person who executed the foregoing CONTRACT AGREEMENT and they acknowledge to me that the same is their true and lawful deed for and in behalf of the parties they represent.

This instrument consists of three (3) pages including this page which the acknowledgment is written duly signed by the contracting PARTIES and their witnesses at the bottom of the instrument and on the left margin of other pages.

IN WITNESS WHEREOF, I have hereunto affixed my signature and seal this 25 day of July, 2022 at _____.

NOTARY PUBLIC

[Signature]
ATENAYRE NATORO G. PAYUMG

Notary Public

Until December 31, 2022

PTR No. PAM 9485470770 (6/22) CSFP

IBP No. 1688707 (11/18/21) Pasig City

Rolling 21877

~~PTR No. 95214442025 (11/18/21)~~

Issued on: _____

At: _____

Doc. No. 122
Page No. 26
Book No. 3
Series of 2022

[Signature] *[Signature]*